

Finance Committee Report- July 2023

My how this year has flown by. We spent the first quarter of the year forming our committee and catching up after being off committee for 2 years. I would like to thank Kathy Andras, Kay Gardner and Charlieta Corbin for serving on the committee, as well as VVA Accounting staff for keeping us organized.

We started out working on updates to the Finance and Accounting section of our Policy and Procedures and presented to the Board for Approval. Once that was approved, we then got busy working on the upcoming budget.

We reviewed our CD and Money Market Accounts and began looking into reinvesting to protect the balance and at the same time increase our investment. In April, the Board approved moving money from the Bank into an investment firm which has netted us a substantial increase in dividends.

We continue to receive donations from various sources which helps us tremendously as well as pushing for more members.

The tax year end 2024 budget was approved in April, 2023. I appreciate everyone's conscious effort to stay within their requested budget. As of June 1, we are on track as budgeted with Revenue and expenses.

Respectfully Submitted:

Susan Price
Finance Committee Chair