

## FINANCE COMMITTEE REPORT – OCTOBER 2024

Fall is in the air. I trust everyone is doing well. We are reviewing our budget and spending through the first six months of our fiscal year. Our investments are doing well. We expect a drop in the earnings as the market is taking a slight drop, but still doing good. Contributions are doing well. Of course we can always use more.

Our membership dues make up about 40% of our revenue. Would like to see that number increase in the next six months and going forward. Finance team will be looking closely at our breakdown in revenue as well as our expense distribution so see what areas we can improve or target.

We had some unexpected printing expenses this year, however, everyone has been conservative on their budgeted expenses, which has allowed us to accept these expenses without any issues.

We will begin working on next year's budget this month. Budget request forms will be distributed soon and must be returned by the deadline.

Respectfully submitted

Susan Price

AVVA National Finance Chair